



Electrotherm (India) Limited

Regd. Office : A-1, Skylark Apartments, Satellite Road,
Satellite, Ahmedabad - 380 015.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009.

(Amt Rs. In Million)

Sr. No.	Particulars	QUARTER ENDED MARCH 31ST		YEAR ENDED MARCH 31ST	
		2009	2008	2009	2008
		Audited	Audited	Audited	Audited
1	Income				
(a)	Net Sales / Income from Operations	4,784.78	4,287.53	16,827.76	13,253.58
(b)	Other operating income	-	-	-	-
	Total Income	4,784.78	4,287.53	16,827.76	13,253.58
2	Expenditure				
(a)	(Increase) / Decrease in Stock in Trade and work in progress	(205.40)	260.52	(903.28)	(63.04)
(b)	Consumption of Raw Materials	3,062.95	2,276.11	11,896.16	8,677.04
(c)	Purchase of traded goods	-	-	-	-
(d)	Employees Cost	109.45	120.12	389.51	311.18
(e)	Depreciation	226.77	112.52	517.91	318.61
(f)	Other Expenditure	1,235.50	923.96	3,091.48	2,256.86
	Total Expenditure	4,429.27	3,693.23	14,991.78	11,500.65
3	Profit from operations before other income, Interest & Exceptional Items (1-2)	355.51	594.30	1,835.98	1,752.93
4	Other Income	51.54	8.11	87.25	67.84
5	Profit before Interest & Exceptional Items (3+4)	407.05	602.41	1,923.23	1,820.77
6	Interest	192.14	227.83	1,150.47	785.09
7	Profit after Interest but before exceptional items (5-6)	214.91	374.58	772.76	1,035.68
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	214.91	374.58	772.76	1,035.68
10	Provision for Taxation				
a)	Provision for Current Tax	28.62	67.96	87.55	142.86
b)	Provision for Deferred tax	52.89	133.87	172.56	265.88
c)	Provision for FBT	0.22	0.15	5.50	5.15
	Total Tax	81.73	201.98	265.61	413.89
11	"Net Profit from ordinary activities after tax (9-10)"	133.18	172.60	507.15	621.79
12	Extraordinary Items (net of tax expense)	(15.10)	(1.55)	(15.31)	(1.55)
13	Net Profit for the period (11-12)	148.28	174.15	522.46	623.34
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	109.76	114.76	109.76
15	Reserves Excluding Revaluation Reserves			4363.05	3,587.60
16	Earning Per Share (Not Annualized)				
(a)	Before Extraordinary Items				
a)	Basic	11.60	17.94	44.34	67.11
b)	Diluted	11.60	14.33	44.34	52.53
(b)	After Extraordinary Items				
a)	Basic	12.92	17.94	45.70	67.11
b)	Diluted	12.92	14.33	45.70	52.53
17	Public Shareholding				
(a)	No. of Shares	7623299	7775299	7623299	7775299
(b)	% of Shareholding	66.43%	70.84%	66.43%	70.84%
18	Promoters and Promoter group shareholding				
(a)	Pledged / Encumbered				
(i)	Number of shares	300000	-	300000	-
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.79%	-	7.79%	-
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61%	-	2.61%	-
(b)	Non-encumbered				
(i)	Number of shares	3553075	-	3553075	-
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.21%	-	92.21%	-
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.96%	-	30.96%	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Under Clause 41 of the Listing Agreement)

(Amt Rs. In Million)

Sr. No.	Particulars	QUARTER ENDED MARCH 31ST		YEAR ENDED MARCH 31ST	
		2009	2008	2009	2008
		Audited	Audited	Audited	Audited
1	Segment Revenue				
(a)	Engineering & Projects Division	855.26	1,129.56	3,578.15	3,281.20
(b)	Special Steel Division	4,032.80	3,139.04	12,951.29	9,584.80
(c)	Electric Vehicle Division	67.20	95.93	468.80	464.58
	Total	4,955.26	4,364.53	16,998.24	13,330.58
	Less: Inter Segment Revenue	170.48	77.01	170.48	77.01
	Net Sales	4,784.78	4,287.52	16,827.76	13,253.57
2	Segment Profit Before Tax & Interest				
(a)	Engineering & Projects Division	123.81	156.24	545.84	550.78
(b)	Special Steel Division	292.58	432.21	1,367.30	1,213.84
(c)	Electric Vehicle Division	(9.34)	13.96	10.09	56.15
	Total	407.05	602.41	1,923.23	1,820.77
	Less: Interest	192.14	227.83	1,150.47	785.09
	Less :Other Un allocable expense net off Un allocable income	-	-	-	-
	Total Profit Before Tax	214.91	374.58	772.76	1,035.68
3	Capital Employed (Segment Assets-Segment Liabilities)				
(a)	Engineering & Projects Division	1,433.02	1,506.77	1,433.02	1,506.77
(b)	Special Steel Division	11,054.88	8,131.06	11,054.88	8,131.06
(c)	Electric Vehicle Division	752.22	594.92	752.22	594.92
	Total	13,240.12	10,232.75	13,240.12	10,232.75

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 25th May, 2009 had approved the above results and its release.
- The Board of Directors have recommended dividend @ Rs. 2.5 per equity share of Rs. 10 each and Rs. 0.60 per preference share of Rs. 10 each for the year 2008-09, subject to approval of shareholders.
- During the year, Bhaskarpara Coal Company Ltd. and ET Elec-Trans Ltd. have become subsidiaries of the Company.
- The company had taken foreign currency loan for expansion projects. The difference in the loan received in equivalent rupee term and current value of outstanding loan at the present exchange rate amounting to Rs. 264.75 Millions has been capitalized to fixed assets as per MCA notification No. G.S.R. 225 (E) dated March 31, 2009.
- The Board at its meeting held on April 13, 2009 approved a 'Scheme of Arrangement' (Scheme) for utilization of Share Premium Account against the expenses as provided in the scheme. The proposed scheme also provide for recording of immovable assets at their respective fair value. The scheme will be subject to necessary permissions, sanctions and approvals. A meeting of the equity shareholders of the company as directed by the Hon'ble High Court of Gujarat at Ahmedabad is being convened on June 16, 2009. Pending approval of the scheme by the shareholders, Hon'ble High Court of Gujarat & completion of other statutory formalities, no effect thereof has been given in the above said results for the quarter and year ended March 31, 2009.
- There was no complaint from the investors pending as on 1st January, 2009. During the quarter the Company has received no complaint and no complaint was pending as on March 31, 2009.
- Figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors

Shailesh Bhandari

Managing Director

Place: Palodia

Date : 25.05.2009